



202565412207



STATE OF CALIFORNIA
Office of the Secretary of State
ARTICLES OF ORGANIZATION
CA LIMITED LIABILITY COMPANY
 California Secretary of State
 1500 11th Street
 Sacramento, California 95814
 (916) 657-5448

For Office Use Only

-FILED-

File No.: 202565412207

Date Filed: 1/21/2025

B3373-7349 01/21/2025 12:17 PM Received by California Secretary of State

Limited Liability Company Name Limited Liability Company Name	Island Village Housing, LLC
Initial Street Address of Principal Office of LLC Principal Address	3737 FIFTH AVENUE #203 SAN DIEGO, CA 92103
Initial Mailing Address of LLC Mailing Address Attention	3737 FIFTH AVENUE #203 SAN DIEGO, CA 92103
Agent for Service of Process Agent Name Agent Address	ROBERT McELROY 3737 FIFTH AVENUE #203 SAN DIEGO, CA 92103
Purpose Statement	The purpose of the limited liability company is to engage in any lawful act or activity for which a limited liability company may be organized under the California Revised Uniform Limited Liability Company Act.
Management Structure The LLC will be managed by	All LLC Member(s)
Additional information and signatures set forth on attached pages, if any, are incorporated herein by reference and made part of this filing.	
Electronic Signature	
<input checked="" type="checkbox"/> By signing, I affirm under penalty of perjury that the information herein is true and correct and that I am authorized by California law to sign.	
<i>Ross J. Schwartz</i> Organizer Signature	<i>01/21/2025</i> Date

**Additional Information to the Articles of Organization for
ISLAND VILLAGE HOUSING, LLC**

The following requirements are added to the Articles of Organization of Island Village Housing, LLC (the "**Company**") in order to satisfy the organizational requirements for welfare exemption under Section 214 of the Revenue & Taxation Code:

1. The Company is organized and operated exclusively for charitable purposes.
2. The Company is operated exclusively to further the charitable purposes of its member.
3. Each member of the Company shall be a qualifying organization. A qualifying organization is an organization that is exempt under Section 501(c)(3) of the Internal Revenue Code or under Section 23701d of the Revenue and Taxation Code and that qualifies for exemption under Section 214 of the Revenue and Taxation Code.
4. The Company shall not transfer, directly or indirectly, any membership interest in the Company to any nonqualified person or entity.
5. The property owned by the Company is irrevocably dedicated to charitable purposes.
6. Upon dissolution of the Company, all assets shall be distributed to an organization organized and operated exclusively for charitable purposes, as specified in Section 214 of the Revenue and Taxation Code, and which has established its tax-exempt status under Section 501(c)(3) of the Internal Revenue Code, or under Section 23701d of the Revenue and Taxation Code.
7. Any amendments to the Articles of Organization and the Operating Agreement of the Company must be consistent with Section 214 of the Revenue and Taxation Code.
8. To the fullest extent permitted by law, for the purpose of qualifying for the Welfare Exemption under the rules of the California Board of Equalization, the Company is prohibited from merging or converting into a for-profit entity.
9. The Company shall not distribute any assets to members who cease to be organizations described in Section 214 of the Revenue and Taxation Code.