



202463916778



California Secretary of State 1500 11th Street Sacramento, California 95814 (916) 657-5448 For Office Use Only

-FILED-

File No.: 202463916778 Date Filed: 9/23/2024

Limited Liability Company Name	2
Limited Liability Company Name	Step Up Community Fund, LLC
Initial Street Address of Principal Office of LLC	
Principal Address	555 NORTHGATE DRIVE
	STE 201 SAN RAFAEL, CA 94903
	SAN RAPAEL, CA 94903
Initial Mailing Address of LLC	
Mailing Address Attention	555 NORTHGATE DRIVE
	STE 201 SAN RAFAEL, CA 94903
	CHANDRA ALEXANDRE, CHIEF EXECUTIVE OFFICER
Attention	CHANDRA ALEXANDRE, CHIEF EXECUTIVE OFFICER
Agent for Service of Process	
Agent Name	CHANDRA ALEXANDRE
Agent Address	555 NORTHGATE DRIVE
	STE 201
	SAN RAFAEL, CA 94903
Purpose Statement	
	s to engage in any lawful act or activity for which a limited liability
company may be organized under the Californ	rnia Revised Uniform Limited Liability Company Act.
Management Structure	
The LLC will be managed by	One Manager
	th on attached pages, if any, are incorporated herein by reference and
made part of this filing.	
Electronic Signature	
	that the information herein is true and correct and that I am authorized by
Ry signing Laffirm under penalty of periun	
By signing, I affirm under penalty of perjury California law to sign.	what the mornation recent is true and correct and that I am additionzed by
	y that the miormation referr to true and correct and that I am additionzed by
California law to sign.	
	09/23/2024

LLC-1

Attachment to Articles of Organization of STEP UP COMMUNITY FUND, LLC

ATTACHMENT TO ARTICLES OF ORGANIZATION OF STEP UP COMMUNITY FUND, LLC

THIS ATTACHMENT TO ARTICLES OF ORGANIZATION OF STEP UP COMMUNITY FUND, LLC is dated for reference purposes concurrently with the filing of the Articles of Organization and is made on behalf of STEP UP COMMUNITY FUND, LLC, a California limited liability company (the "Company"), by Community Action Marin, a California nonprofit corporation ("CAM"), which is the Manager of the Company:

The following provisions are hereby added to the Articles of Organization:

- 9-1 <u>Organization and Operation</u>. The Company is organized and operated exclusively for charitable purposes.
- 9-2 <u>Receipt of Tax Exemption</u>. The Company is operated exclusively to further the charitable purpose of its member. In order to carry out such charitable purpose, the Company shall own and operate improved real property and related facilities for the purpose of providing free and affordable early education programs to support persons and families of low income so that parents can work and know their children are being taken care of and learning.
- 9-3 <u>Qualification of Exemption</u>. The member of the Company shall be a qualifying organization. A qualifying organization is an organization that is exempt under Section 501 (c)(3) of the Internal Revenue Code ("Section 501 (c)(3)") or under Section 23701(d) of the California Revenue and Taxation Code ("R&T Code") and that qualifies for exemption under Section 214 of the R&T Code.
- 9-4 <u>Transfer of Membership Interest</u>. Direct or indirect transfer of any membership interest in the Company to any nonqualified person or entity is prohibited. A "nonqualified person or entity" is a person or entity who or which does not satisfy the requirements of BOE Rule 136(b)(1) and that does not qualify for the welfare exemption under Section 214 of the R&T Code.
- 9-5 <u>Dedication Clause</u>. All real and personal property owned by the Company shall be and is hereby irrevocably dedicated to charitable purposes.
- 9-6 <u>Merger or Conversion</u>. To the fullest extent permitted by law, for the purpose of qualifying for the welfare exemption under the Rules of the California Board of Equalization (BOE), this limited liability company is prohibited from merging or converting into a for-profit entity.

- 9-7 <u>Distribution of Assets</u>. Upon liquidation, dissolution or abandonment of this Company, its assets remaining after payment or provision for payment of all tax and other liabilities of this Company shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for charitable purposes and which has established its tax exempt status under Section 501(c)(3) or under Section 23701(d) of the R&T Code. The Company shall not distribute any assets to the member which cease to be organizations described in Section 214 of the Code.
- 9-8 Amendments to Articles of Organization, the Limited Liability Company Agreement. Amendments to these Articles of Organization of the Company may be adopted, in whole or in part, upon the written consent of the member. Notwithstanding the generality of the foregoing, however, all amendments to these Articles of Organization or to the Operating Agreement of the Company, as applicable, must be consistent with R&T Code Section 214.