

For Office Use Only

-FILED-

File No.: 6436466

Date Filed: 10/21/2024

ARTICLES OF INCORPORATION**I. NAME**

The name of the corporation is THE DELORES SIMONS PEARSON
AND DONALD PEARSON BERMUDA EDUCATIONAL FOUNDATION.

II. BUSINESS ADDRESS

601 Lida Court
El Dorado Hills, California 95672

III. AGENT FOR SERVICE OF PROCESS

The name and address in this state of the corporation's
initial agent for service of process is:

DELORES PEARSON
601 Lida Court
El Dorado Hills, California 95672

IV. PURPOSE STATEMENT

A. This corporation is a nonprofit PUBLIC BENEFIT CORPORATION and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable purposes.

B. The specific purposes of this corporation is to initiate and support programs to provide scholarships to high school students in the British Overseas Territory of Bermuda for post high school educational opportunities.

V. ADDITIONAL STATEMENTS

A. This corporation is organized and operated exclusively for the purposes set forth in Article IV hereof within the meaning of Internal Revenue Code section 501(c)(3).

B. No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and this corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of any candidate for public office.

C. The property of this corporation is irrevocably dedicated to the purposes in Article IV hereof and no part of the net income or assets of this corporation shall ever inure to the benefit of any director, officer or member thereof or the benefit of any private person.

D. Upon the dissolution or winding up of the corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of this corporation shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for charitable, educational and/or religious purposes and which has established tax exempt status under Internal Revenue Code section 501(c)(3).

E. The income for this corporation for each taxable year shall be distributed at such time and in such manner as not to subject the corporation to tax under Internal Revenue Code section 4942.

F. This corporation is prohibited from engaging in any act of self-dealing (as defined in Internal Revenue Code section 4941(d)), from retaining any excess business holdings (as defined in Internal Revenue Code section 4943(c)), from making any investments in such manner as to subject the foundation to tax under Internal Revenue Code section 4944, and from making any taxable expenditures (as defined in Internal Revenue Code section 4945(d)).

3. The corporation has no members.

We further declare under penalty of perjury under the laws of the State of California that we are the incorporators and the matters set forth in this Articles of Incorporation are true and correct of our own knowledge.

Date:

Oct 4, 2024

Delores Pearson
DELORES PEARSON

Date:

Oct 4, 2024

Donald Pearson
DONALD PEARSON