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File No.: 6358923

Date Filed: 8/19/2024

**ARTICLES OF INCORPORATION
OF
EDUCATIONAL ENDOWMENT FUND, INC.**

I.

The name of the Corporation is: Educational Endowment Fund, Inc. (the "Corporation").

II.

The Corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the California Nonprofit Public Benefit Corporation Law for charitable purposes.

III.

The initial street and mailing address of the Corporation is: 2108 Vail Avenue, Redondo Beach, California 90278.

IV.

The Corporation is organized and shall be operated exclusively for charitable, scientific, literary, and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). In furtherance of the foregoing, the Corporation is organized and shall be operated exclusively to support the charitable and educational purposes and activities of organizations that are described in Section 509(a)(1) or Section 509(a)(2) of the Code and which provide education and enrichment activities to students and young people in California.

The Corporation is formed for charitable purposes including, without limitation, receiving contributions of money and property and using its income and principal assets exclusively for charitable, scientific, literary, and educational purposes, either directly or by making gifts, grants and contributions to organizations, including, but not limited to, those that are described in Code Section 501(c)(3).

Solely for the above purposes, the Corporation is empowered to exercise all rights and powers conferred by the laws of the State of California upon nonprofit public benefit corporations, including, without limitation, to receive gifts, devises, bequests and contributions in any form, and to use, apply, invest and reinvest the principal and/or income therefrom or distribute the same for the above purposes.

V.

Notwithstanding any other provisions of these Articles, the Corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of the Corporation, and the Corporation shall not carry on any other

activities not permitted to be carried on by a corporation (a) exempt from federal income tax under Code Section 501(c)(3), or (b) to which contributions are deductible under Code Section 170(c)(2).

VI.

The property of the Corporation is irrevocably dedicated to charitable purposes meeting the requirements for exemption provided by Section 214 of the California Revenue and Taxation Code (or the corresponding provisions of any successor California tax laws), and no part of the net income or assets of the Corporation shall ever inure to the benefit of any director, officer or member thereof, or to the benefit of any private person, except that the Corporation is authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article IV hereof.

VII.

Upon the dissolution or winding up of the Corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of the Corporation, shall be distributed exclusively for charitable purposes to one or more organizations which are then described in Code Sections 501(c)(3) as determined by the Board of Directors of the Corporation. Any of such assets not so distributed shall be distributed by the Superior Court in the county in which the principal office of the Corporation is located, exclusively for charitable purposes to such organization(s) as are described in Code Sections 501(c)(3) as said Court shall determine.

VIII.

No substantial part of the activities of the Corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation and the Corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of or in opposition to any candidate for public office.

IX.

Notwithstanding any other provision of these Articles or other governing instrument of the Corporation, during such period of time, if any, that the Corporation is treated as a "private foundation" pursuant to Code Section 509(a), the Corporation:

- (a) will distribute its income for each tax year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Code Section 4942;
- (b) will not engage in any act of self-dealing as defined in Code Section 4941(d);
- (c) will not retain any excess business holdings as defined in Code Section 4943(c) which would subject the Corporation to tax under Code Section 4943;

(d) will not make any investment in such manner as to subject it to tax under Code Section 4944; and

(e) will not make any taxable expenditures as defined in Code Section 4945(d).

X.

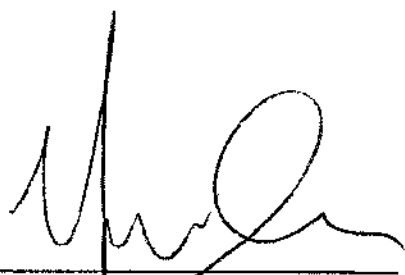
The liability of the directors of the Corporation for monetary damages shall be eliminated to the fullest extent permissible under California law.

The Corporation is authorized to indemnify the directors and officers of the Corporation to the fullest extent permissible under California law.

XI.

The name and address in the State of California of the Corporation's initial agent for service of process is: Joseph Mintz, 2108 Vail Avenue, Redondo Beach, California 90278.

Date: 8/16/24



Joseph Mintz, Incorporator