



202565914320



# STATE OF CALIFORNIA Office of the Secretary of State ARTICLES OF ORGANIZATION CA LIMITED LIABILITY COMPANY

California Secretary of State 1500 11th Street Sacramento, California 95814 (916) 657-5448 For Office Use Only

-FILED-

File No.: 202565914320 Date Filed: 2/20/2025

| Limited Liability Company Name Limited Liability Company Name   | NCRC Marks Way MGP LLC   |
|---|--|
| Initial Street Address of Principal Office of LLC   |  |
| Principal Address   | 9692 HAVEN AVE.<br>SUITE 100<br>RANCHO CUCAMONGA, CA 91730   |
| Initial Mailing Address of LLC  |  |
| Mailing Address   | 9692 HAVEN AVE.<br>SUITE 100<br>RANCHO CUCAMONGA, CA 91730   |
| Attention   | Inette Libolt  |
| Agent for Service of Process  |  |
| California Registered Corporate Agent (1505)  | CORPORATION SERVICE COMPANY WHICH WILL DO<br>BUSINESS IN CALIFORNIA AS CSC - LAWYERS<br>INCORPORATING SERVICE<br>Registered Corporate 1505 Agent |
| Purpose Statement  The purpose of the limited liability company is to en company may be organized under the California Re | gage in any lawful act or activity for which a limited liability evised Uniform Limited Liability Company Act.                                   |
| Management Structure The LLC will be managed by   | One Manager  |
| Additional information and signatures set forth on a made part of this filing.  | ttached pages, if any, are incorporated herein by reference and  |
| Electronic Signature  |  |
| By signing, I affirm under penalty of perjury that the California law to sign.  | ne information herein is true and correct and that I am authorized by  |
|   |  |
| Robert Diaz   | 02/20/2025   |

#### LLC-1

## **Attachment to Articles of Organization of**

#### NCRC MARKS WAY MGP LLC

#### ATTACHMENT TO ARTICLES OF ORGANIZATION OF

### NCRC MARKS WAY MGP LLC

THIS ATTACHMENT TO ARTICLES OF ORGANIZATION OF NCRC MARKS WAY MGP LLC, a California limited liability company ("Company"), is dated for reference purposes concurrently with the filing of the Articles of Organization of NCRC MARKS WAY MGP LLC.

The following provisions are hereby added to the Articles of Organization:

- 9-1 <u>Organization and Operation</u>. The Company is organized and operated exclusively for charitable purposes.
- 9-2 <u>Receipt of Tax Exemption</u>. The Company is operated exclusively to further the charitable purpose of its members. In order to carry out such charitable purpose, the Company shall own and operate multifamily rental housing and related facilities for the purpose of providing affordable housing to persons and families of very low, lower and low income.
- 9-3 <u>Qualification of Exemption</u>. Each member of the Company shall be a qualifying organization. A qualifying organization is an organization that is exempt under Section 501 (c)(3) of the Internal Revenue Code ("Section 501 (c)(3)") or under Section 23701(d) of the California Revenue and Taxation Code ("R&T Code") and that qualifies for exemption under Section 214 of the R&T Code.
- 9-4 <u>Transfer of Membership Interest</u>. Direct or indirect transfer of any membership interest in the Company to any nonqualified person or entity is prohibited. A "nonqualified person or entity" is a person or entity who or which does not satisfy the requirements of BOE Rule 136(b)(1) and that does not qualify for the welfare exemption under Section 214 of the R&T Code.
- 9-5 <u>Dedication Clause</u>. All real and personal property owned by the Company shall be and is hereby irrevocably dedicated to charitable purposes.
- 9-6 <u>Merger or Conversion</u>. To the fullest extent permitted by law, for the purpose of qualifying for the welfare exemption under the Rules of the California Board of Equalization, this limited liability company is prohibited from merging or converting into a for-profit entity.
- 9-7 <u>Distribution of Assets</u>. Upon liquidation, dissolution or abandonment of this Company, its assets remaining after payment or provision for payment of all tax and other liabilities of this Company shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for charitable purposes

and which has established its tax exempt status under Section 501(c)(3) or under Section 23701 (d) of the R&T Code. The Company shall not distribute any assets to Members which cease to be organizations described in Section 214 of the Code.

9-8 <u>Amendments to Articles of Organization, the Limited Liability Company Agreement</u>. Amendments to these Articles of Organization of the Company may be adopted, in whole or in part, upon the written consent of the Members. Notwithstanding the generality of the foregoing, however, all amendments to these Articles of Organization or to the Operating Agreement of the Company, as applicable, must be consistent with R&T Code Section 214.