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ARTICLES OF INCORPORATION OF NEW LIFE EQUITY HOUSING

ARTICLE L. NAME

The name of this corporation is New Life Equity Housing (the "Corporation").

ARTICLE U. PURPOSE

- (a) The Corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the California Nonprofit Public Benefit Corporation Law for charitable purposes. The general purpose of this Corporation is to have and exercise all rights and powers conferred on nonprofit corporations under the laws of California, provided that this Corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the primary purposes of this Corporation.
- (b) The specific charitable purposes for which the Corporation is organized is to: (i) develop, construct, and provide decent, safe, and sanitary housing affordable to persons and families of extremely low income, very low income, low income, and moderate income, including the aged and handicapped; (ii) assist the poor, distressed, underprivileged and indigent, including low income households, by enabling them to secure the basic human need of decent shelter; (iii) combat blight and deterioration in communities and contribute to their physical improvement; (iv) promote social welfare through housing activities; (v) lessen the burdens of government by assisting local governments, their authorities, boards or commissions through the undertaking of housing activities, including program administration and management activities,

targeted to low and moderate income persons and families; (vi) assist local governments in the preservation of affordable housing through development of below market rate ownership housing; (vii) do any and all lawful activities which may be necessary, useful or desirable for the furtherance, accomplishment, fostering, or attainment of the foregoing, either directly or indirectly, and either alone or in conjunction or cooperation with others, whether such others be persons or organizations of any kind or nature, such as corporations, firms, associations, trusts, institutions, foundations, or governmental bureaus, departments or agencies.

ARTICLE III. BUSINESS ADDRESS AND AGENT FOR SERVICE OF PROCESS

The Corporation's initial business address is 1430 Palm Drive, Burlingame, California.

The name and address of the initial agent of service of process is Stewart Perry, 1430 Palm Drive, Burlingame, California.

ARTICLE IV. DEDICATION AND DISPOSITION

- (a) The property of this Corporation is irrevocably dedicated to charitable purposes meeting the requirements for property tax exemption provided by Section 214 of the California Revenue and Taxation Code, and no part of the net income or assets of this Corporation shall ever inure to the benefit of any director, officer, or member of this Corporation or to the benefit of any private person.
- (b) Upon the liquidation, dissolution or abandonment of this Corporation, its assets, remaining after payment or provision of payment of all debts and liabilities of this Corporation,

shall be distributed to an organization organized and operated exclusively for charitable purposes, meeting the requirements of California Revenue and Taxation Code Section 214.

ARTICLE V. LIMITATION OF CORPORATION ACTIVITY

- within the meaning of Section 501(c)(3) of the Internal Revenue Code. Notwithstanding any other provision of these Articles, the Corporation shall not carry on any activities prohibited to be carried on by: (i) a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code or the corresponding provision of any future United States Internal Revenue Law; or (ii) a corporation, contributions to which are deductible under Section 170 of the Internal Revenue Code or the corresponding provisions of any other United States Internal Revenue Code or the corresponding provisions of any other United States Internal Revenue Law.
- (b) No substantial part of the activities of this Corporation shall consist of lobbying or propaganda, or otherwise attempting to influence legislation, except as provided in Section 501(h) of the Internal Revenue Code, and this Corporation shall not participate in or interfere in (including publishing or distributing statements) any political campaign on behalf of any candidate for public office.

ARTICLE VI. DIRECTORS

The number of directors and the manner in which directors shall be chosen and removed from office, their qualifications, powers, duties, term of office, the manner of filling vacancies on

the board of directors and the manner of calling and holding meetings of directors shall be as stated in the bylaws.

ARTICLE VII. NO MEMBERS

This Corporation shall have no members.

Adopted this 13th day of December, 2024.

Stewart Perry, Incorporator

DECLARATION

I declare that I am the person who executed the foregoing Articles of Incorporation, which execution is my act and my deed.

Date: December 13, 2024

Stewart Perry, Incorporator