



202565512884



STATE OF CALIFORNIA
Office of the Secretary of State
ARTICLES OF ORGANIZATION
CA LIMITED LIABILITY COMPANY
 California Secretary of State
 1500 11th Street
 Sacramento, California 95814
 (916) 657-5448

For Office Use Only

-FILED-

File No.: 202565512884

Date Filed: 1/24/2025

B3383-2167 01/24/2025 12:42 PM Received by California Secretary of State

Limited Liability Company Name	
Limited Liability Company Name	MEDA Commercial Properties LLC
Initial Street Address of Principal Office of LLC	
Principal Address	2301 MISSION STREET SUITE 301 SAN FRANCISCO, CA 94110
Initial Mailing Address of LLC	
Mailing Address	2301 MISSION STREET SUITE 301 SAN FRANCISCO, CA 94110
Attention	
Agent for Service of Process	
Agent Name	Luis Granados
Agent Address	2301 MISSION STREET SUITE 301 SAN FRANCISCO, CA 94110
Purpose Statement	
The purpose of the limited liability company is to engage in any lawful act or activity for which a limited liability company may be organized under the California Revised Uniform Limited Liability Company Act.	
Management Structure	
The LLC will be managed by	One Manager
Additional information and signatures set forth on attached pages, if any, are incorporated herein by reference and made part of this filing.	
Electronic Signature	
<input checked="" type="checkbox"/> By signing, I affirm under penalty of perjury that the information herein is true and correct and that I am authorized by California law to sign.	
<i>Mission Economic Development Agency, By: Luis Granados, Chief Executive Officer</i>	<i>01/24/2025</i>
Organizer Signature	Date

ATTACHMENT
TO LIMITED LIABILITY COMPANY
ARTICLES OF ORGANIZATION
(LLC-1)
MEDA COMMERCIAL PROPERTIES LLC (the "Company")

Additional Information:

Each member of this Company shall be a "Qualified Organization" which shall mean an organization that is exempt under Section 501(c)(3) of the Internal Revenue Code or under Section 23701(d) of the California Revenue and Taxation Code and that qualifies for exemption under Section 214 of the California Revenue and Taxation Code. Each "Qualifying Organization" shall have a valid, unrevoked letter from the Internal Revenue Service or the Franchise Tax Board, stating that it qualifies as an exempt organization under Section 501(3) of the Internal Revenue Code or under Section 23701(d) of the California Revenue and Taxation Code.

Each member is prohibited from transferring, directly or indirectly, its member interest to any person or entity which is not a Qualified Organization.

The Company is formed for the purpose of operating exclusively for one or more exempt purposes as specified in section 214 of the California Revenue and Taxation Code pursuant to the provisions of the California Revised Uniform Limited Liability Company Act, Corporations Code 17701.01 – 17713.13, as the same may be amended from time to time (the "Act") upon the terms and conditions contained in this Agreement. The rights and obligations of the members are as provided in the Act, except as provided herein.

The Company is organized and operated for the purposes of engaging in the business of providing retail and commercial spaces at below market rents to businesses that provide a community service, or otherwise furthers the charitable purposes of the Member, such as but not limited to childcare, that helps to combat community deterioration with tenants committed to training and hiring employees from disadvantaged groups .

All real and personal property owned by the Company shall be owned by and in the name of the Company and is irrevocably dedicated to charitable purposes as set forth in Sections 214 or 214.01 of the California Revenue and Taxation Code. No member shall have any ownership interest in such property in its individual name or right.

No distribution shall be made to any member which ceases to be a Qualified Organization.

Upon dissolution of the Company, all assets of the Company shall be distributed to an entity organized and operated exclusively for charitable purposes, as specified in Section 214 of the California Revenue and Taxation Code, and which has established tax-exempt status under Section 501(c)(3) of the Internal Revenue Code, or under Section 23701(d) of the Revenue and Taxation Code.

To the fullest extent permitted by law, for the purpose of qualifying for the Welfare Exemption under the rules of the California Board of Equalization, this limited liability company is prohibited from merging or converting into a for-profit entity.